

## OBOA 2022 BUDGET

<b>LINE ITEM INCOME</b>	<b>2021 BUDGET</b>	<b>2021 ACTUAL (YTD) 9/30/2021</b>	<b>2022 BUDGET (PROPOSED)</b>
HOA Dues	\$ 155,322.00	\$ 152,250.00	\$ 177,600.00
Interest		\$ 1,657.44	\$ 1,575.00
Misc. Revenue		\$ 682.05	
NSF Fees		\$ 35.00	
Late Fees		\$ 934.78	
Attorney/Collection Fees		\$ 575.00	
Transfer from Savings			\$ 175,000.00
Administration Fees		\$ 25.00	
<b>TOTAL INCOME</b>	<b>\$ 155,322.00</b>	<b>\$ 156,159.27</b>	<b>\$ 354,175.00</b>

### EXPENSES

#### Administration

Bank Service Charges	\$ 10.00	\$ 10.45	\$ 25.00
Legal Fees	\$ 13,000.00	\$ 9,596.09	\$ 10,000.00
Accounting	\$ 575.00	\$ 450.00	\$ 650.00
Consulting	\$ 1,200.00		\$ 1,200.00
Other Professional Fees	\$ 600.00		\$ 600.00
Income Taxes	\$ 2,000.00	\$ 1,302.00	\$ 2,000.00
Property Taxes	\$ 1,050.00	\$ 430.74	\$ 1,200.00
<b>Total Administration</b>	<b>\$ 18,435.00</b>	<b>\$ 11,789.28</b>	<b>\$ 15,675.00</b>

#### Building Repairs & Maintenance

Townhome Maintenance Contribution		\$ 10,000.00	\$ 10,000.00
<b>Total Building Repairs &amp; Maintenance</b>		<b>\$ 10,000.00</b>	<b>\$ 10,000.00</b>

#### Business Operations

Statement Printing & Mailing	\$ 1,000.00	\$ 827.85	\$ 1,000.00
Letter Postage & Mailing	\$ 1,350.00	\$ 295.50	\$ 1,000.00
Office Supplies	\$ 600.00	\$ 202.39	\$ 600.00
Management Services	\$ 5,800.00	\$ 4,050.00	\$ 9,000.00
Misc.	\$ 2,700.00	\$ 260.95	\$ 1,000.00
<b>Total Business Operations</b>	<b>\$ 11,450.00</b>	<b>\$ 5,636.69</b>	<b>\$ 12,600.00</b>

#### Grounds Maintenance

Grounds & Landscaping Services Contract	\$ 30,000.00	\$ 10,200.00	\$ 30,000.00
Tree Removal		\$ 2,000.00	\$ 2,000.00
Road Repair	\$ 25,000.00	\$ (966.19)	\$ 200,000.00
Snow Removal	\$ 31,710.48	\$ 28,710.54	\$ 35,000.00
<b>Total Grounds Maintenance</b>	<b>\$ 86,710.48</b>	<b>\$ 39,944.35</b>	<b>\$ 267,000.00</b>

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### Insurance

Property Insurance		\$	2,540.00			
General Liability	\$	1,500.00		\$	1,500.00	
Directors & Officers Insurance	\$	1,200.00		\$	1,200.00	
<b>Total Insurance</b>	\$	2,700.00	\$	2,540.00	\$	2,700.00

### Reserve Transactions

General Reserve Contributions	\$	9,702.52		\$	10,000.00	
<b>Total Reserve Transactions</b>	\$	9,702.52	\$	-	\$	10,000.00

### Utilities

Electric	\$	4,200.00	\$	3,109.84	\$	4,200.00
Waste Removal	\$	29,100.00	\$	25,187.61	\$	32,000.00
<b>Total Utilities</b>	\$	33,300.00	\$	28,297.45	\$	36,200.00

**TOTAL EXPENSES** \$ **162,298.00** \$ **98,207.77** \$ **354,175.00**

**NET INCOME** \$ (6,976.00) \$ 57,951.50 \$ -

### **ACCOUNT BALANCES 9/30/2021**

<b>OPERATING ACCOUNT</b>	\$	137,686.64
<b>FACILITIES RESERVE (AMENITY)</b>	\$	114,805.69
<b>TRUIST SAVINGS</b>	\$	59,800.17
<b>TRUIST CDARS</b>	\$	140,001.07
<b>SKYLINE BANK CD 64404</b>	\$	100,000.00
<b>SKYLINE BANK CD 64403</b>	\$	75,000.00
<b>ACCOUNTS RECEIVABLE</b>	\$	42,481.47

**TOTAL** \$ **669,775.04**